

MINUTES
SPECIAL CALLED BOARD OF TRUSTEES MEETING
Denmark-Olar Board Room
Bamberg County, South Carolina
August 6, 2018 – 11:00 a.m.

Members Present: Larry Bias, Chairman
Blossom Thompson, Vice Chairman
Loretta Goodman, Secretary
Tonie Holman
Beverly Bonaparte

Also Present: Thelma Sojourner, Superintendent
Frannie Heizer, McNair Law Firm
Bob Damron, Compass Municipal Advisors
Judy Capehart, USDA Regional Office
Chris Elliott, Boykin and Davis Law Firm

CALL TO ORDER

Mr. Bias called the meeting to order at 11:00 a.m. In accordance with the SC Code of Laws, 1976, section 30-480(e) as amended, the following had been notified of the time, date, place and agenda of the meeting: WIIZ Radio Station, Barnwell; *The Advertiser-Herald*, Bamberg; and *The Times and Democrat*, Orangeburg.

ROLL CALL

Roll Call was conducted with attendance as recorded above.

APPROVAL OF AGENDA

The meeting agenda was unanimously approved as written without objection.

EXECUTION OF USDA LOAN CLOSING documents

All necessary and appropriate documents were signed by board chair, secretary and superintendent to move forward on the construction of a new K-8 school and renovation of the current high school.

Judy Capehart indicated that the next step will be to schedule a preconstruction meeting with the contractors, state architects and other related stakeholders for the building project. Mrs. Capehart will contact the superintendent when a date has been established for that meeting.

Dr. Sojourner stated that the groundbreaking event will be scheduled for a Saturday as soon as the necessary meetings have been held.

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AUGUST 6, 2018-11:00 A.M.

Frannie Heizer stated that all closing documents will be filed at the Bamberg County courthouse on Wednesday, August 8, 2018, and that \$1.7 million from the loan will be issued to the McNair Law Firm, with payments to be disbursed as outlined on Attachment 1 (Amounts to be Paid at Closing on August 8, 2018).

ADJOURNMENT

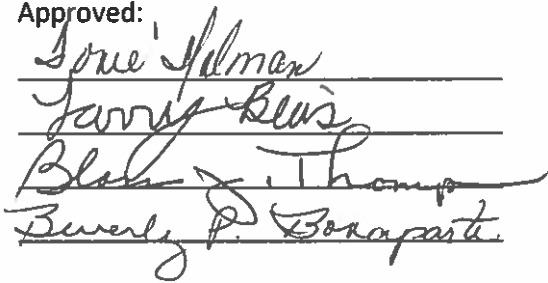
The meeting was adjourned without objection at 11:20 a.m.

Submitted by,



Spectra P. Goodman

Approved:



Louie Adman
Larry Lewis
Blake J. Thompson
Beverly P. Bonaparte

Prepared by:

Deborah M. Anderson

BAMBERG SCHOOL DISTRICT TWO

**SPECIAL CALLED TRUSTEES MEETING
MONDAY, AUGUST 6, 2018
11:00 A.M.**

AGENDA

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA/ADDENDUM *(ACTION)*

EXECUTION OF USDA CLOSING DOCUMENTS *(ACTION)*

ADJOURNMENT

DENMARK-OLAR SCHOOL DISTRICT NUMBER TWO OF
BAMBERG COUNTY, SOUTH CAROLINA
AMOUNTS TO BE PAID AT CLOSING ON 6/8/2018

Payee	Purpose	Amount
School District	Reimbursements	\$1,568,397.47 S&W - \$1,507,411.22 TT - \$60,986.25
Compass Municipal Advisors, LLC	Financial Advisor	\$66,250.00
McNair Law Firm, P.A.	Real Estate Counsel	\$18,450.00 (\$20,500 less 10%)
McNair Law Firm, P.A.	Bond Counsel	\$72,500.00 (\$75,000 less 10%)
Kyle Michel Law Firm, LLC	Special Counsel	\$94,500.00 (\$105,000 less 10%)
Boykin & Davis, LLC	Local Counsel	\$27,000.00 (\$30,000 less 10%)
Edisto Engineers & Surveyors, Inc.	Property Survey	\$10,395.00
Total		\$1,794,456.33